

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of September 30, 2018

	<u>Sep 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	1,529,462.62
1065 · Admin Commercial Checking	1,611.38
1081 · Money Market	404,145.84
1095 · Benefit Commercial	172,122.17
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Total Checking/Savings	2,107,342.01
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Total Current Assets	2,107,342.01
Fixed Assets	
1230 · Broadridge-New Century Partners	470,067,804.70
1235 · Broadridge-White Star Advisors	32,931,455.56
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Total Fixed Assets	502,999,260.26
Other Assets	
1841 · Contributions Receivable	2,537,942.53
1865 · Prepaid Liability Insurance	30,004.47
1872 · Prepaid Benefits - Retiree	1,781,812.85
1875 · Prepaid Inv. Management Fees	25,359.00
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Total Other Assets	4,375,118.85
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TOTAL ASSETS	<u>509,481,721.12</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	8,000.00
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Total Accounts Payable	8,000.00
Other Current Liabilities	
2200 · Reciprocity Payable	1,392,220.45
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Total Other Current Liabilities	1,392,220.45
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Total Current Liabilities	1,400,220.45
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Total Liabilities	1,400,220.45
Equity	
2470 · Beginning Balance, Jan 1st	450,733,567.31
Net Income	57,347,933.36
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Total Equity	508,081,500.67
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TOTAL LIABILITIES & EQUITY	<u>509,481,721.12</u>

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Profit & Loss

September 2018

	<u>Sep 18</u>	<u>Jan - Sep 18</u>
Income		
3010 · Contributions	2,444,881.57	23,161,172.59
3040 · Contributions - Reciprocity	50,108.39	468,382.22
3045 · Reciprocity - Outgoing	(598,276.98)	(6,170,710.16)
3312 · Interest - New Century	54,904.00	4,959,517.84
3314 · Interest - White Star Advisors	58,104.29	529,089.54
3320 · Interest - Bridge Bank	446.42	7,807.17
3350 · Dividend Income - New Century	1,315,698.02	1,977,156.74
3432 · Realized Gain/Loss- New Century	0.00	2,691,187.63
3442 · Unrealized Gain/Loss-New Century	(4,801,162.15)	47,865,564.97
3444 · Unrealized Gain/Loss-White Star	(85,631.00)	(243,336.80)
3480 · Investment - 12b1 Income	33,330.34	133,980.73
3490 · Revenue Sharing Broadrid/Matrix	40.36	321.88
3500 · Non-Cash Adjustment	22,738.00	22,738.00
Total Income	<u>(1,504,818.74)</u>	<u>75,402,872.35</u>
Expense		
5040 · Net Retirement Benefits	1,647,411.71	14,440,179.64
5080 · Tax Withholding	263,665.34	2,330,096.81
6030 · Actuary/Cons.-Kaufmann & Goble	8,000.00	72,000.00
6060 · Administration - #467	1,502.67	13,524.03
6080 · Administration - UAS	10,486.00	94,374.00
6100 · Administration - Reciprocity	97.50	925.00
6130 · Audit - Vavrinek,Trine, Day	19,004.78	70,610.55
6140 · Professional Info. Services	50.40	335.70
6230 · Insurance - Fidelity Bond	0.00	312.44
6240 · Insurance - Fiduciary Liability	5,000.76	48,161.72
6257 · Inv. Mgmt. Fee - Whitestar Adv.	8,456.00	78,131.00
6261 · Inv. Mgmt. Fee - New Century	86,439.00	767,996.00
6293 · Corp.Co-Trustee-Broad./Matrix	0.00	103,074.08
6373 · Legal - Neyhart	251.38	7,831.18
6380 · Membership Dues & Subscriptions	0.00	2,479.12
6480 · Postage	80.55	4,137.23
6485 · Transmittal processingfeeU.Data	1,821.86	9,065.54
6500 · Printing	968.31	8,834.27
6620 · Taxes	0.00	1,082.31
6650 · Telephone	7.50	60.57
6690 · Trustee Meeting	0.00	1,727.80
Total Expense	<u>2,053,243.76</u>	<u>18,054,938.99</u>
Net Income	<u><u>(3,558,062.50)</u></u>	<u><u>57,347,933.36</u></u>